



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

**PAYMENT OF BASE FEE AND PERFORMANCE FEE BY WAY OF
ISSUE OF NEW UNITS IN OUE REAL ESTATE INVESTMENT TRUST**

OUE REIT Management Pte. Ltd., as manager of OUE Real Estate Investment Trust (the “**Manager**”), wishes to announce that 7,034,444 units in OUE Real Estate Investment Trust (“**OUE REIT**”, and the units in OUE REIT, the “**Units**”) have today been issued at an issue price of S\$0.2852 per Unit (the “**Issue Price**”).

The 7,034,444 Units were issued pursuant to the trust deed constituting OUE REIT dated 10 October 2013 (as amended) (the “**Trust Deed**”) for the following purposes:

- 1) 5,018,171 Units as payment for 35.0% of the Base Fee (as defined in the Trust Deed) for the period from 1 October 2023 to 31 December 2023; and
- 2) 2,016,273 Units as payment for 35.0% of the Performance Fee (as defined in the Trust Deed) for the period from 1 January 2023 to 31 December 2023.

The Issue Price has been calculated in accordance with the Trust Deed and is based on the volume weighted average price of a Unit for all trades on Singapore Exchange Securities Trading Limited for the 10 business days immediately preceding the end of the relevant period in which the Base Fee and Performance Fee accrues. The number of Units issued was determined based on the Issue Price.

The 7,034,444 units will, pursuant to the Manager’s instructions, be issued directly to OUE Limited (“**OUE**”) as the Manager has entered into an arrangement to sell all Units to OUE.

As at the date of this announcement, the Manager does not have any unitholding in OUE REIT and the total number of Units in issue is 5,492,949,700.

By Order of the Board
Kelvin Chua
Company Secretary

OUE REIT Management Pte. Ltd.
(Registration Number: 201327018E)
(as manager of OUE Real Estate Investment Trust)

1 February 2024

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall or rise. The Units are not obligations, or deposits in, or guaranteed by the Manager, or DBS Trustee Limited (as trustee of OUE REIT). An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“Unitholders”) have no right to request that the Managers redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.