



ESTABLISHMENT OF S\$2,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

OUE REIT Management Pte. Ltd., as manager (the "**Manager**") of OUE Real Estate Investment Trust ("**OUE REIT**") wishes to announce that DBS Trustee Limited, in its capacity as trustee of OUE REIT (the "**OUE REIT Trustee**"), and OUE REIT's wholly owned subsidiary, OUE REIT Treasury Pte. Ltd. ("**ORTPL**") have established a S\$2,000,000,000 Euro Medium Term Note Programme (the "**Programme**") and appointed DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited as the arrangers and dealers of the Programme.

Under the Programme, each of the OUE REIT Trustee and ORTPL may from time to time issue notes (the "**Notes**") and perpetual securities (the "**Securities**" and, together with the Notes, the "**Instruments**") denominated in Singapore dollars or any other currency. Instruments issued by ORTPL will be guaranteed by the OUE REIT Trustee.

The Notes may be issued in various amounts and tenors, and may bear interest at fixed or floating rates or may not bear interest. The Securities will have no fixed maturities, may be issued in various amounts, may bear fixed or floating rates of distribution, and may have distributions deferred at the option of the relevant Issuer. The Securities may be subordinated or unsubordinated.

The net proceeds from the issue of the Instruments under the Programme will be used (a) to refinance the existing borrowings of OUE REIT and its subsidiaries (the "**Group**"), (b) to fund the redemption and/or buyback of securities issued by other members of the Group, (c) for general corporate funding (including investments and capital expenditures) of the Group, (d) to finance general working capital purposes of the Group and/or (e) for such other purposes as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and the listing of and quotation for any Instruments which are agreed at the time of issue thereof to be so listed on the SGX-ST.

The Instruments to be issued under the Programme will be offered to non-U.S. persons outside the United States in reliance on Regulation S under the United States Securities Act of 1933 (the "**U.S. Securities Act**"), and in Singapore to institutional investors and accredited investors in reliance on Sections 274 and 275 of the Securities and Futures Act 2001 of Singapore, respectively.

The Instruments and the guarantees thereof have not been and will not be registered under the U.S. Securities Act or the securities laws of Singapore or any other jurisdiction, and may not be offered or sold in the United States or Singapore absent registration or an applicable exemption from registration requirements.

This announcement is not an offer to sell or a solicitation of an offer to buy, nor is it an offer, solicitation or sale of the Instruments in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

By Order of the Board
Kelvin Chua
Company Secretary

OUE REIT Management Pte. Ltd.
(Registration Number: 201327018E)
(as manager of OUE Real Estate Investment Trust)

18 October 2024

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall or rise. The Units are not obligations, or deposits in, or guaranteed by the Manager, or DBS Trustee Limited (as trustee of OUE REIT). An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Managers redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.