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**COMPLETION OF THE DIVESTMENT OF LIPPO PLAZA SHANGHAI**

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the announcement dated 20 December 2024 relating to the proposed divestment of Lippo Plaza Shanghai (the “**Divestment Announcement**”).*

Further to the Divestment Announcement, OUE REIT Management Pte. Ltd., as manager of OUE Real Estate Investment Trust, is pleased to announce that the divestment of the Sale Shares of the Target Company, which wholly-owns Lippo Plaza in Shanghai, excluding (i) Unit 2 on Basement 1, (ii) the 12th, 13th, 15th and 16th Floors and (iii) four car park lots, has been completed today.

By Order of the Board  
Kelvin Chua  
Company Secretary

**OUE REIT Management Pte. Ltd.**  
(Registration Number: 201327018E)  
(as manager of OUE Real Estate Investment Trust)

27 December 2024

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute an invitation, offer or solicitation of any offer to acquire, purchase or subscribe for Units, including the convertible perpetual preferred units (CPPUs).

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of OUE REIT) or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE REIT is not necessarily indicative of the future performance of OUE REIT.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.