



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, OUE REIT Management Pte. Ltd., as manager of OUE Real Estate Investment Trust (“**OUE REIT**”, and the manager of OUE REIT, the “**Manager**”), wishes to announce the following changes that occurred during the half-year ended 31 December 2024:

1. Incorporation of Subsidiary

As disclosed in OUE REIT’s announcement dated 20 December 2024 relating to the proposed divestment of Lippo Plaza Shanghai (the “**20 December Announcement**”), on 16 December 2024, Tecwell Pte. Ltd. (“**Tecwell**”), an indirect wholly-owned subsidiary of OUE REIT, incorporated a wholly-owned subsidiary, De Ting Nuo Enterprise Management Consulting (Shanghai) Co., Ltd., in the People’s Republic of China. Following the incorporation, De Ting Nuo Enterprise Management Consulting (Shanghai) Co., Ltd. became an indirect wholly-owned subsidiary of OUE REIT.

Please refer to the 20 December Announcement for further details.

2. Divestment of Subsidiary

As disclosed in OUE REIT’s announcement dated 27 December 2024 relating to the completion of the divestment of Lippo Plaza Shanghai (the “**27 December Announcement**”), on 27 December 2024, Tecwell completed the divestment of the entire equity interest of Lippo Realty (Shanghai) Limited. Following the completion of the divestment, Lippo Realty (Shanghai) Limited has ceased to be a subsidiary of OUE REIT.

Please refer to the 27 December Announcement and the 20 December Announcement for further details.

3. This announcement excludes transactions which were separately announced during the half-year ended 31 December 2024, namely, the announcement dated 10 September 2024 in relation to the completion of the liquidation of, *inter alia*, OUE H-T Treasury Pte. Ltd. (an indirect wholly-owned subsidiary of OUE REIT) and OUE Hospitality Business Trust (a sub-trust of OUE REIT).

4. None of the directors of the Manager or the controlling unitholders of OUE REIT has any interest, direct or indirect, in the above transactions (other than through their unitholdings in OUE REIT).

By Order of the Board
Kelvin Chua
Company Secretary

OUE REIT Management Pte. Ltd.
(Registration Number: 201327018E)
(as manager of OUE Real Estate Investment Trust)

23 January 2025

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute an invitation, offer or solicitation of any offer to acquire, purchase or subscribe for Units, including the convertible perpetual preferred units (CPPUs).

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of OUE REIT) or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE REIT is not necessarily indicative of the future performance of OUE REIT.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.