



PRESS RELEASE  
For Immediate Release

## **OUE REIT Attains Four-Star GRESB Rating For Second Consecutive Year**

**6 October 2025** – OUE REIT Management Pte. Ltd., in its capacity as manager (the “Manager”) of OUE Real Estate Investment Trust (“OUE REIT”), is pleased to announce that OUE REIT has been awarded a four-star rating for the second consecutive year with an improved overall score of 85 points in the 2025 Global Real Estate Sustainability Benchmark (“GRESB”) assessment.

OUE REIT’s overall score is 6 points higher than the GRESB average of 79. The REIT achieved full marks in social performance and 18 out of 20 in governance. In the environmental category, OUE REIT’s score improved to 49, surpassing the GRESB average of 40.

Mr Han Khim Siew, Chief Executive Officer and Executive Director of the Manager, said, “We are pleased to have once again achieved a four-star rating in the 2025 GRESB Assessment. This recognition reflects OUE REIT’s ongoing commitment to advancing environmental, social and governance (“ESG”) standards and practices. Currently 95.4% of our portfolio are green-certified and this year, our office assets, OUE Bayfront and OUE Downtown Office, have been successfully upgraded to BCA Green Mark Platinum. Notably, OUE Bayfront has embarked on its Net Zero transition plan and commenced works for the connection to the District Cooling System (DCS). Looking ahead, we will continue to strengthen our ESG performance by further integrating climate transition and stakeholders’ engagements into our asset management strategies, community stewardship and governance framework.”

The Manager also aligns its financing activities with its sustainability commitments. In August, OUE REIT’s joint venture, OUE Allianz Bayfront LLP, successfully secured its first S\$600 million green loan facility. On 29 September 2025, OUE REIT priced its second seven-year Investment Grade Green Notes of S\$150 million at a fixed coupon of 2.75% due 2032.

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## **About QUE REIT**

QUE Real Estate Investment Trust ("QUE REIT"), formerly known as QUE Commercial Real Estate Investment Trust, is one of the largest diversified Singapore REITs ("S-REITs") with total assets under management of S\$5.8 billion as of 31 December 2024.

QUE REIT aims to deliver stable distributions and provide sustainable long-term growth in return to holders of units ("Unitholders") by investing in income-producing real estate used primarily for hospitality, retail and/or office purposes in financial and business hubs, as well as real estate-related assets.

QUE REIT's portfolio comprises six high-quality office, hospitality and retail assets located in Singapore. Its three office assets - QUE Bayfront, One Raffles Place and QUE Downtown Office - are situated within the Central Business District, with a total Net Lettable Area ("NLA") of approximately 1.6 million square feet ("sq ft").

QUE REIT's two hotels, Hilton Singapore Orchard and Crowne Plaza Changi Airport, are strategically located along the prime Orchard Road belt and within the Changi Airport vicinity, offering a total of 1,655 upper upscale hotel rooms. Complementing Hilton Singapore Orchard is Mandarin Gallery, a 126,294 sq ft high-end retail mall that has been a preferred destination for international brands in the heart of Orchard Road.

Listed on the Main Board of the Singapore Exchange Securities Trading Limited since 27 January 2014, QUE REIT is managed by QUE REIT Management Pte. Ltd. (the "Manager"), a wholly-owned subsidiary of QUE Limited (the "Sponsor"). The Sponsor is a leading real estate and healthcare group, growing strategically to capitalise on growth trends across Asia. Its real estate activities include the development, investment and management of real estate assets across the commercial, hospitality, retail, residential and healthcare sectors.

For more information, please visit [www.ouereit.com](http://www.ouereit.com).

## **About the Sponsor: QUE Limited**

QUE Limited (SGX:LJ3) is a leading real estate and healthcare group, growing strategically to capitalise on growth trends across Asia. Incorporated in 1964 and listed in 1969, QUE has a proven track record of developing and managing prime real estate assets, with a portfolio spanning the commercial, hospitality, retail and residential sectors.

QUE manages two SGX-listed REITs: QUE REIT, one of Singapore's largest diversified REITs, and First REIT (a subsidiary of QUE Healthcare), Singapore's first listed healthcare REIT. As at 31 December 2024,

OUE's total assets were valued at S\$8.9 billion, with S\$7.8 billion in funds under management across OUE's two REIT platforms and managed accounts.

OUE Healthcare, an SGX Catalist-listed subsidiary of OUE, operates and owns high-quality healthcare assets in high-growth Asian markets. With a vision of creating a regional healthcare ecosystem that is anchored on Singapore's medical best practices, OUE Healthcare's portfolio of owned and operated businesses includes hospitals, medical centres, clinics and senior care facilities in Singapore, Japan, Indonesia and China.

Anchored by its "Transformational Thinking" philosophy, OUE has built a strong reputation for developing iconic projects, transforming communities, providing exceptional service to customers and delivering long-term value to stakeholders.

For more information, please visit [www.oue.com.sg](http://www.oue.com.sg).

## **IMPORTANT NOTICE**

The value of units in OUE REIT ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE REIT is not necessarily indicative of the future performance of OUE REIT.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits, and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.